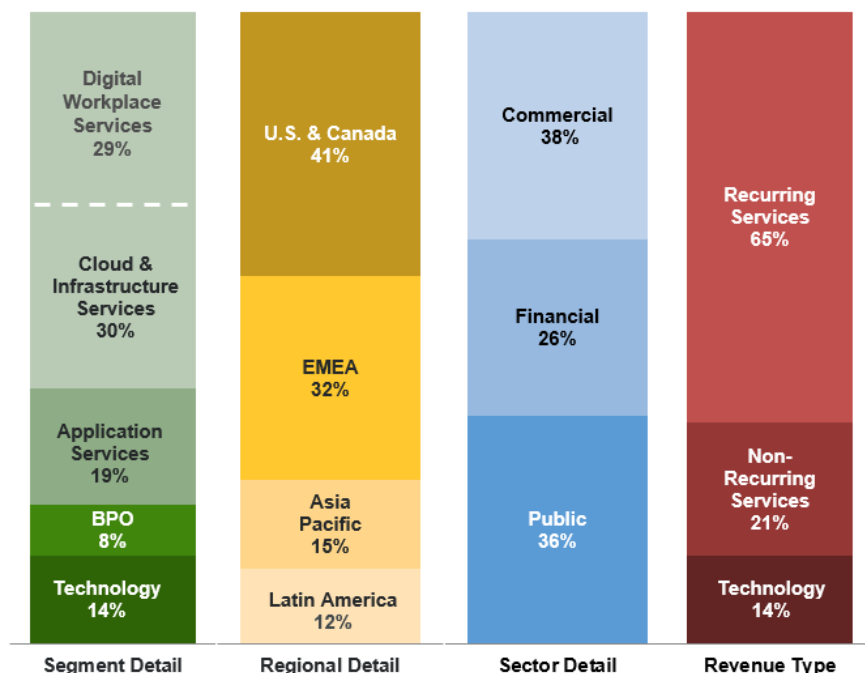


(\$ millions, except per share data)

Condensed Consolidated Statements of Income (Unaudited)	Three Months Ended Sept. 30			3Q20 Business Highlights
	2020	2019	% Change	
<b>Revenue</b>	<b>\$495.2</b>	<b>\$552.1</b>	<b>(10.3%)</b>	<ul style="list-style-type: none"> <li>Revenue growth of 12.9% sequentially to \$495.2 million</li> <li>Operating profit margin up 750 bps sequentially to 5.6%</li> <li>Non-GAAP operating profit margin up 830 bps sequentially and 50 bps year over year to 8.5%</li> <li>Significant reduction in required pension cash contributions and deficit pro forma for application of proceeds from recently-priced notes offering</li> <li>Operating cash flow up \$80.5 million sequentially and \$48.6 million year over year to \$66.3 million</li> <li>Free cash flow positive with free cash flow growth of \$83.9 million sequentially and \$48.6 million year over year to \$34.3 million</li> <li>Repaid \$59 million drawn on revolver; cash balance down less than \$10 million versus 2Q20 at \$774.0 million</li> <li>Services Total Contract Value ("TCV") up 4.3% sequentially</li> </ul>
Cost of Revenue	\$375.3	\$412.1	(8.9%)	
Selling, general and administrative	\$85.5	\$84.7	0.9%	
Research and development	\$6.7	\$5.9	13.6%	
<b>Operating profit (loss)</b>	<b>\$27.7</b>	<b>\$49.4</b>	<b>(43.9%)</b>	
Interest expense	\$2.4	\$15.2	(84.2%)	
Other income (expense), net	(\$32.5)	(\$49.2)	(33.9%)	
<b>Income (loss) before income taxes</b>	<b>(\$7.2)</b>	<b>(\$15.0)</b>	<b>(52.0%)</b>	
Provision for income taxes	\$6.1	\$10.4	(41.3%)	
<b>Consolidated net income (loss) attributable to continuing operations</b>	<b>(\$13.3)</b>	<b>(\$25.4)</b>	<b>(47.6%)</b>	
Net income attributable to non-controlling interests	\$0.0	\$3.8	(100.0%)	
<b>Net income (loss) from continuing operations attributable to Unisys Corporation</b>	<b>(\$13.3)</b>	<b>(\$29.2)</b>	<b>(54.5%)</b>	
Income from discontinued operations	\$0.4	\$16.0	(97.5%)	
<b>Net income (loss) attributable to UIS Corp</b>	<b>0.0</b>	<b>(\$13.2)</b>	<b>(100.0%)</b>	
<b>Earnings (loss) per common share (Diluted)</b>	<b>(\$0.20)</b>	<b>(\$0.23)</b>	<b>(13.0%)</b>	
Diluted shares for per share computation (thousands)	63,032	58,245	8.2%	
Condensed Consolidated Balance Sheets (Unaudited)	Sept. 30	Dec. 31	% Change	<p>Beginning January 1, 2020, the historical results of the company's U.S. Federal business have been reflected in the company's consolidated financial statements as discontinued operations. Prior-period financial statements have been reclassified to reflect the company's U.S. Federal business as discontinued operations. Throughout this document we will only refer to the company's continuing operations.</p> <p>* For complete results, disclosures and definitions, see the 3Q20 Earnings Release (<a href="http://www.unisys.com/investor-relations/financials-filings/quarterly-financials">http://www.unisys.com/investor-relations/financials-filings/quarterly-financials</a>) and Slides (<a href="http://www.unisys.com/investor-relations/news-events/presentations-webcasts">http://www.unisys.com/investor-relations/news-events/presentations-webcasts</a>)</p>
	2020	2019		
Cash and cash equivalents	\$774.0	\$538.8	43.7%	
Restricted cash	\$0.0	\$0.0	N/A	
Accounts receivable	\$364.1	\$417.7	(12.8%)	
Contract assets	\$47.0	\$38.4	22.4%	
Inventories	\$14.5	\$16.4	(11.6%)	
Prepaid expenses	\$103.0	\$100.7	2.3%	
Current assets - Discontinued operations	\$0.0	\$109.3	(100.0%)	
<b>Total current assets</b>	<b>\$1,302.6</b>	<b>\$1,221.3</b>	<b>6.7%</b>	
Properties, net	\$106.9	\$116.0	(7.8%)	
Outsourcing assets, net	\$177.3	\$202.1	(12.3%)	
Marketable software, net	\$191.5	\$186.8	2.5%	
Prepaid postretirement assets	\$144.2	\$136.2	5.9%	
Deferred income taxes	\$121.6	\$114.0	6.7%	
Goodwill	\$108.6	\$110.4	(1.6%)	
Restricted Cash	\$10.1	\$13.0	(22.3%)	
Operating lease right of use assets	\$67.8	\$71.4	(5.0%)	
Other long-term assets	\$176.8	\$198.9	(11.1%)	
Long-term assets - Discontinued operations	\$0.0	\$133.9	(100.0%)	
<b>Total non-current assets</b>	<b>\$1,104.8</b>	<b>\$1,282.7</b>	<b>(13.9%)</b>	
<b>Total assets</b>	<b>\$2,407.4</b>	<b>\$2,504.0</b>	<b>(3.9%)</b>	
Notes payable	\$0.0	\$0.0	N/A	
Current maturities of long-term debt	\$100.0	\$13.5	640.7%	
Accounts payable	\$183.4	\$204.3	(10.2%)	
Deferred revenue	\$197.4	\$246.4	(19.9%)	
Other accrued liabilities	\$272.4	\$316.7	(14.0%)	
Current liabilities - Discontinued operations	\$0.0	\$146.4	(100.0%)	
<b>Total current liabilities</b>	<b>\$753.2</b>	<b>\$927.3</b>	<b>(18.8%)</b>	
Long-term debt	\$48.4	\$565.9	(91.4%)	
Long-term postretirement liabilities	\$1,563.6	\$1,960.2	(20.2%)	
Long-term deferred revenue	\$122.5	\$147.0	(16.7%)	
Long-term operating lease liabilities	\$49.3	\$56.0	(12.0%)	
Other long-term liabilities	\$70.7	\$47.6	48.5%	
Long-term liabilities - Discontinued operations	\$0.0	\$28.3	(100.0%)	
<b>Total non-current liabilities</b>	<b>\$1,854.5</b>	<b>\$2,805.0</b>	<b>(33.9%)</b>	
Total deficit	(\$200.3)	(\$1,228.3)	(83.7%)	
<b>Total liabilities and equity</b>	<b>\$2,407.4</b>	<b>\$2,504.0</b>	<b>(3.9%)</b>	
Condensed Consolidated Statements of Cash Flows (Unaudited)	Nine Months Ended Sept. 30			
	2020	2019		
<b>Net cash provided by (used for) operating activities</b>	<b>(\$325.8)</b>	<b>(\$1.8)</b>		
Proceeds from sale of U.S. Federal business	\$1,162.9	\$0.0		
Proceeds from/purchases of investments, net	(\$11.5)	(\$10.9)		
Investment in marketable software	(\$54.8)	(\$56.2)		
Capital additions of properties	(\$16.7)	(\$29.1)		
Capital additions of outsourcing assets	(\$23.6)	(\$44.4)		
Net proceeds from the sale of properties	\$0.0	(\$0.2)		
Other	(\$0.5)	(\$0.9)		
<b>Net cash used for investing activities</b>	<b>\$1,055.8</b>	<b>(\$141.7)</b>		

Proceeds from issuance of long-term debt	\$7.1	\$28.6		
Payments of long-term debt	(\$451.0)	(\$12.2)		
Cash paid in connection with payment of long note	(\$23.7)	(\$49.1)		
Other	(\$4.8)	(\$4.6)		
<b>Net cash (used for) provided by financing activities</b>	<b>(\$472.4)</b>	<b>(\$37.3)</b>		
<b>Effect of exchange rate changes on cash, cash equivalents and restricted cash</b>	<b>(\$25.3)</b>	<b>(\$10.0)</b>		
<b>Increase (decrease) in cash, cash equivalents, and restricted cash</b>	<b>\$232.3</b>	<b>(\$190.8)</b>		
<b>Cash, cash equivalents and restricted cash, beginning of period</b>	<b>\$551.8</b>	<b>\$624.1</b>		
<b>Cash, cash equivalents and restricted cash, end of period</b>	<b>\$784.1</b>	<b>\$433.3</b>		

3Q20 Non-GAAP Adjusted Revenue Profile (\$M)



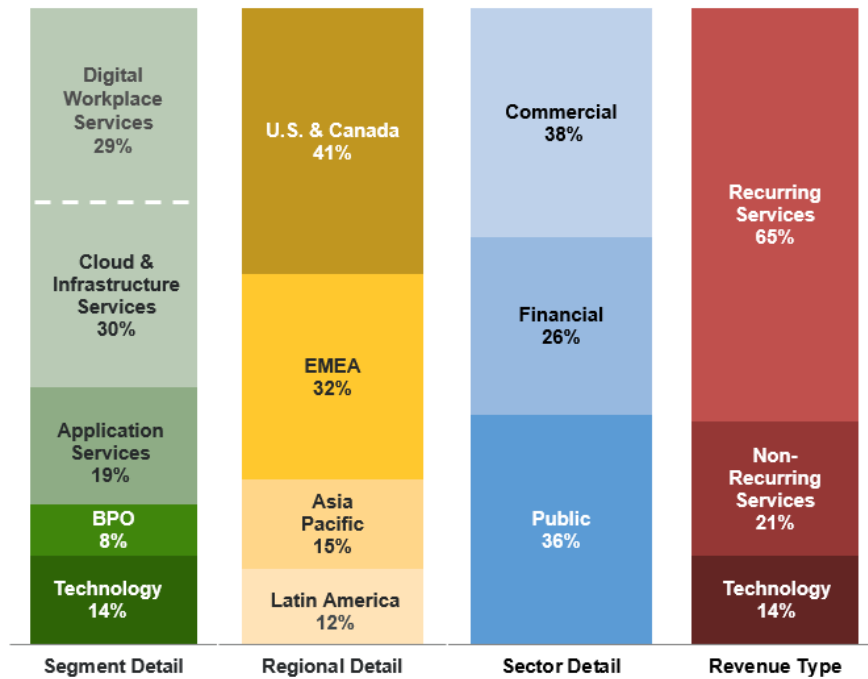
Segment Detail	3Q20	3Q19	Change	%	In Constant Currency
Digital Workplace Services	\$145.4	\$181.0	(\$35.6)	(19.7%)	(18.7%)
Cloud & Infrastructure Services	\$148.7	\$144.4	\$4.3	3.0%	(2.7%)
Application Services	\$91.1	\$93.5	(\$2.4)	(2.6%)	(1.5%)
Business Process Outsourcing Services	\$40.7	\$52.6	(\$11.9)	(22.6%)	(25.9%)
Technology	\$69.2	\$73.3	(\$4.1)	(5.6%)	(2.0%)
<b>Total</b>	<b>\$495.1</b>	<b>\$544.8</b>	<b>(\$49.7)</b>	<b>(9.1%)</b>	<b>(8.6%)</b>

Regional	3Q20	3Q19	Change	%	In Constant Currency
U.S. & Canada	\$202.9	\$222.1	(\$19.2)	(8.6%)	(9.9%)
EMEA	\$160.8	\$165.4	(\$4.6)	(2.8%)	(6.4%)
Asia Pacific	\$72.4	\$91.9	(\$19.5)	(21.2%)	(22.7%)
Latin America	\$59.0	\$65.4	(\$6.4)	(9.8%)	10.4%
<b>Total</b>	<b>\$495.1</b>	<b>\$544.8</b>	<b>(\$49.7)</b>	<b>(9.1%)</b>	<b>(8.6%)</b>

Sector Detail	3Q20	3Q19	Change	%	In Constant Currency
Public Sector	\$180.7	\$177.2	\$3.5	2.0%	0.5%
Commercial	\$185.8	\$215.2	(\$29.4)	(13.7%)	(13.0%)
Financial	\$128.6	\$152.4	(\$23.8)	(15.6%)	(13.0%)
<b>Total</b>	<b>\$495.1</b>	<b>\$544.8</b>	<b>(\$49.7)</b>	<b>(9.1%)</b>	<b>(8.6%)</b>

Revenue Type	3Q20	3Q19	Change	%
Recurring Services	\$324.4	\$370.6	(\$46.2)	(12.5%)
Non-Recurring Services	\$101.5	\$100.9	\$0.6	0.6%
Technology	\$69.2	\$73.3	(\$4.1)	(5.6%)
<b>Total</b>	<b>\$495.1</b>	<b>\$544.8</b>	<b>(\$49.7)</b>	<b>(9.1%)</b>

## 3Q20 GAAP Revenue Profile (\$M)



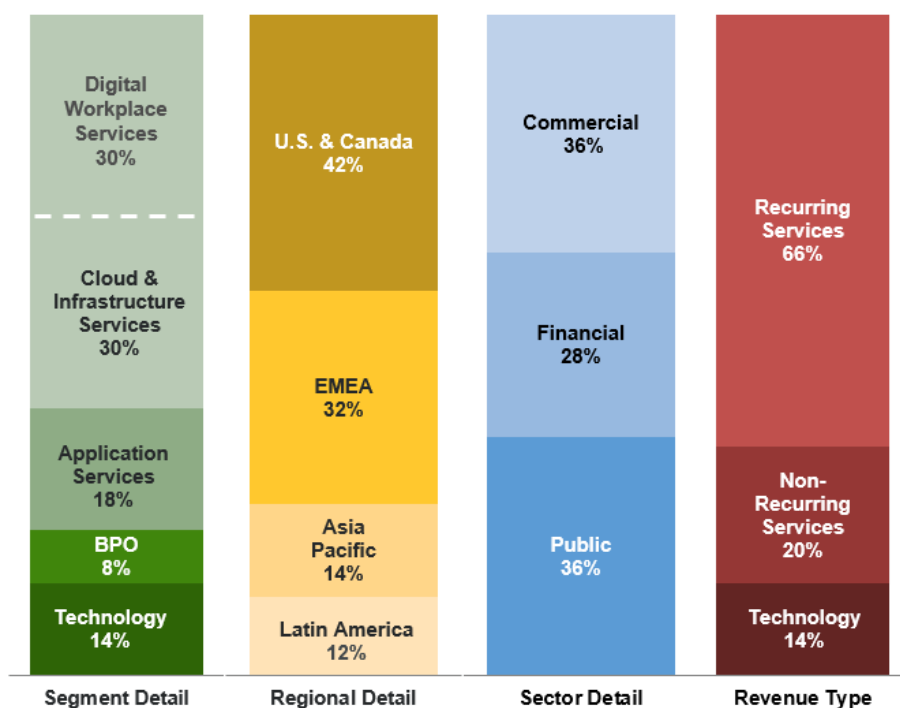
Segment Detail	3Q20	3Q19	Change	%	In Constant Currency
Digital Workplace Services	\$145.4	\$181.0	(\$35.6)	(19.7%)	(18.7%)
Cloud & Infrastructure Services	\$148.7	\$144.4	\$4.3	3.0%	(2.7%)
Application Services	\$91.1	\$93.5	(\$2.4)	(2.6%)	(1.5%)
Business Process Outsourcing Services	\$40.8	\$59.9	(\$19.1)	(31.9%)	(34.4%)
Technology	\$69.2	\$73.3	(\$4.1)	(5.6%)	(2.0%)
<b>Total</b>	<b>\$495.2</b>	<b>\$552.1</b>	<b>(\$56.9)</b>	<b>(10.3%)</b>	<b>(9.8%)</b>

Regional	3Q20	3Q19	Change	%	In Constant Currency
U.S. & Canada	\$202.9	\$222.1	(\$19.2)	(8.6%)	(9.9%)
EMEA	\$160.9	\$172.7	(\$11.8)	(6.8%)	(10.2%)
Asia Pacific	\$72.4	\$91.9	(\$19.5)	(21.2%)	(22.7%)
Latin America	\$59.0	\$65.4	(\$6.4)	(9.8%)	10.4%
<b>Total</b>	<b>\$495.2</b>	<b>\$552.1</b>	<b>(\$56.9)</b>	<b>(10.3%)</b>	<b>(9.8%)</b>

Sector Detail	3Q20	3Q19	Change	%	In Constant Currency
Public Sector	\$180.7	\$177.2	\$3.5	2.0%	0.5%
Commercial	\$185.8	\$215.2	(\$29.4)	(13.7%)	(13.0%)
Financial	\$128.7	\$159.7	(\$31.0)	(19.4%)	(16.8%)
<b>Total</b>	<b>\$495.2</b>	<b>\$552.1</b>	<b>(\$56.9)</b>	<b>(10.3%)</b>	<b>(9.8%)</b>

Revenue Type	3Q20	3Q19	Change	%
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Non-Recurring Services	\$101.6	\$108.2	(\$6.6)	(6.1%)
Technology	\$69.2	\$73.3	(\$4.1)	(5.6%)
<b>Total</b>	<b>\$495.2</b>	<b>\$552.1</b>	<b>(\$56.9)</b>	<b>(10.3%)</b>

## YTD20 Non-GAAP Adjusted Revenue Profile (\$M)



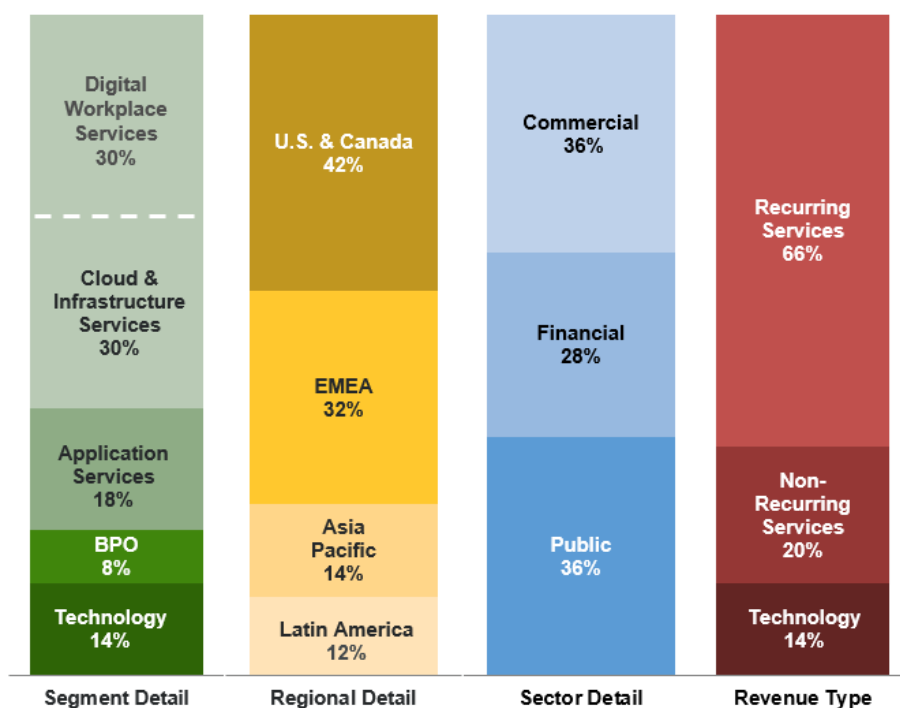
Segment Detail	YTD20	YTD19	Change	%	In Constant Currency
Digital Workplace Services	431.9	547.2	(\$115.3)	(21.1%)	(19.1%)
Cloud & Infrastructure Services	433.1	420.4	\$12.7	3.0%	4.5%
Application Services	\$258.6	\$279.1	(\$20.5)	(7.3%)	(4.3%)
Business Process Outsourcing Services	\$123.4	\$178.6	(\$55.2)	(30.9%)	(27.9%)
Technology	\$201.5	\$242.2	(\$40.7)	(16.8%)	(14.4%)
<b>Total</b>	<b>\$1,448.5</b>	<b>\$1,667.5</b>	<b>(\$219.0)</b>	<b>(13.1%)</b>	<b>(11.0%)</b>

Regional	YTD20	YTD19	Change	%	In Constant Currency
U.S. & Canada	\$607.6	\$638.4	(\$30.8)	(4.8%)	(5.3%)
EMEA	\$459.6	\$570.8	(\$111.2)	(19.5%)	(18.7%)
Asia Pacific	\$206.7	\$264.9	(\$58.2)	(22.0%)	(20.5%)
Latin America	\$174.6	\$193.4	(\$18.8)	(9.7%)	6.2%
<b>Total</b>	<b>\$1,448.5</b>	<b>\$1,667.5</b>	<b>(\$219.0)</b>	<b>(13.1%)</b>	<b>(11.0%)</b>

Sector Detail	YTD20	YTD19	Change	%	In Constant Currency
Public Sector	\$513.3	\$488.6	\$24.7	5.1%	6.2%
Commercial	\$526.0	\$659.1	(\$133.1)	(20.2%)	(19.1%)
Financial	\$409.2	\$519.8	(\$110.6)	(21.3%)	(16.9%)
<b>Total</b>	<b>\$1,448.5</b>	<b>\$1,667.5</b>	<b>(\$219.0)</b>	<b>(13.1%)</b>	<b>(11.0%)</b>

Revenue Type	YTD20	YTD19	Change	%
Recurring Services	\$956.6	\$1,115.0	(\$158.4)	(14.2%)
Non-Recurring Services	\$291.3	\$318.8	(\$27.5)	(8.6%)
Technology	\$201.5	\$242.2	(\$40.7)	(16.8%)
<b>Total</b>	<b>\$1,449.4</b>	<b>\$1,676.0</b>	<b>(\$226.6)</b>	<b>(13.5%)</b>

## YTD20 GAAP Revenue Profile (\$M)



Segment Detail	YTD20	YTD19	Change	%	In Constant Currency
Digital Workplace Services	431.9	547.2	(\$115.3)	(21.1%)	(19.1%)
Cloud & Infrastructure Services	433.1	420.4	\$12.7	3.0%	4.5%
Application Services	\$258.6	\$279.1	(\$20.5)	(7.3%)	(4.3%)
Business Process Outsourcing Services	\$124.3	\$187.1	(\$62.8)	(33.6%)	(33.4%)
Technology	\$201.5	\$242.2	(\$40.7)	(16.8%)	(14.4%)
<b>Total</b>	<b>\$1,449.4</b>	<b>\$1,676.0</b>	<b>(\$226.6)</b>	<b>(13.5%)</b>	<b>(11.8%)</b>

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U.S. & Canada	\$607.6	\$638.4	(\$30.8)	(4.8%)	(5.3%)
EMEA	\$460.5	\$579.3	(\$118.8)	(20.5%)	(20.7%)
Asia Pacific	\$206.7	\$264.9	(\$58.2)	(22.0%)	(20.5%)
Latin America	\$174.6	\$193.4	(\$18.8)	(9.7%)	6.3%
<b>Total</b>	<b>\$1,449.4</b>	<b>\$1,676.0</b>	<b>(\$226.6)</b>	<b>(13.5%)</b>	<b>(11.8%)</b>

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<b>Total</b>	<b>\$1,448.5</b>	<b>\$1,667.5</b>	<b>(\$219.0)</b>	<b>(13.1%)</b>