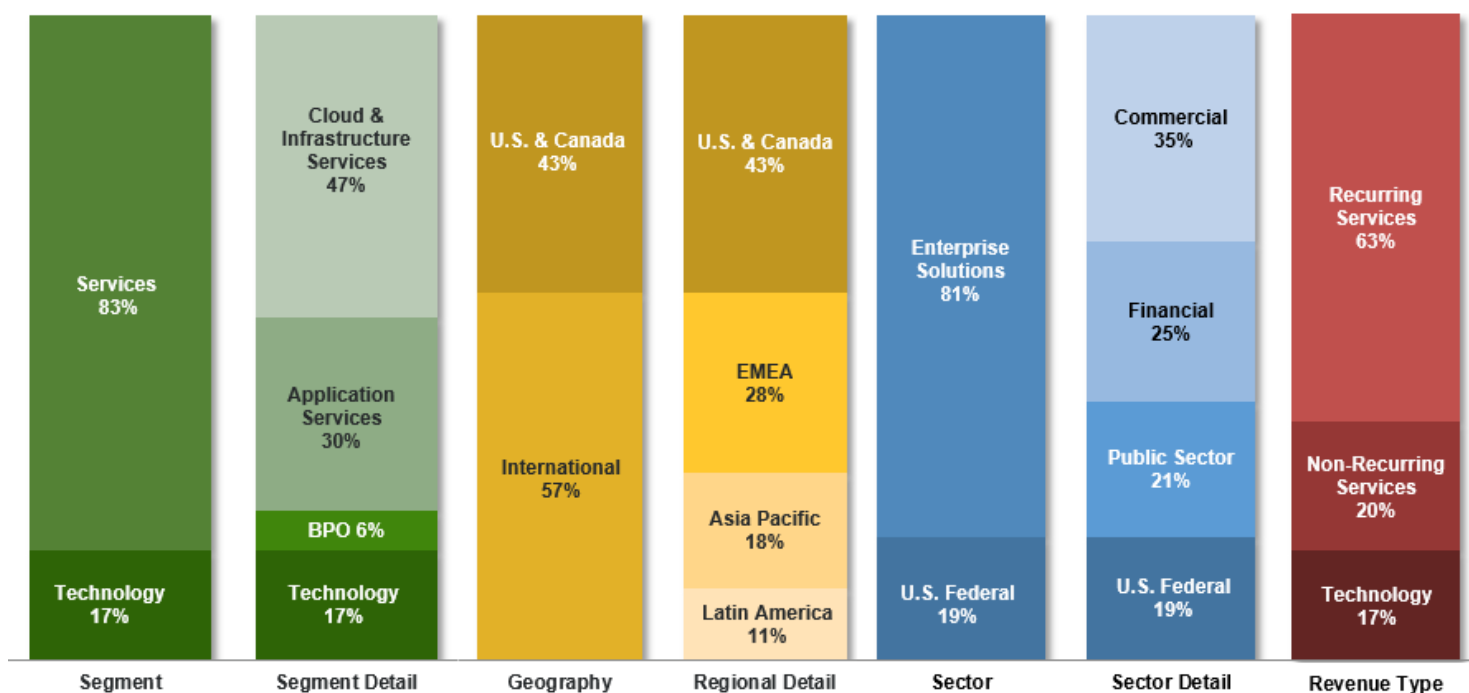
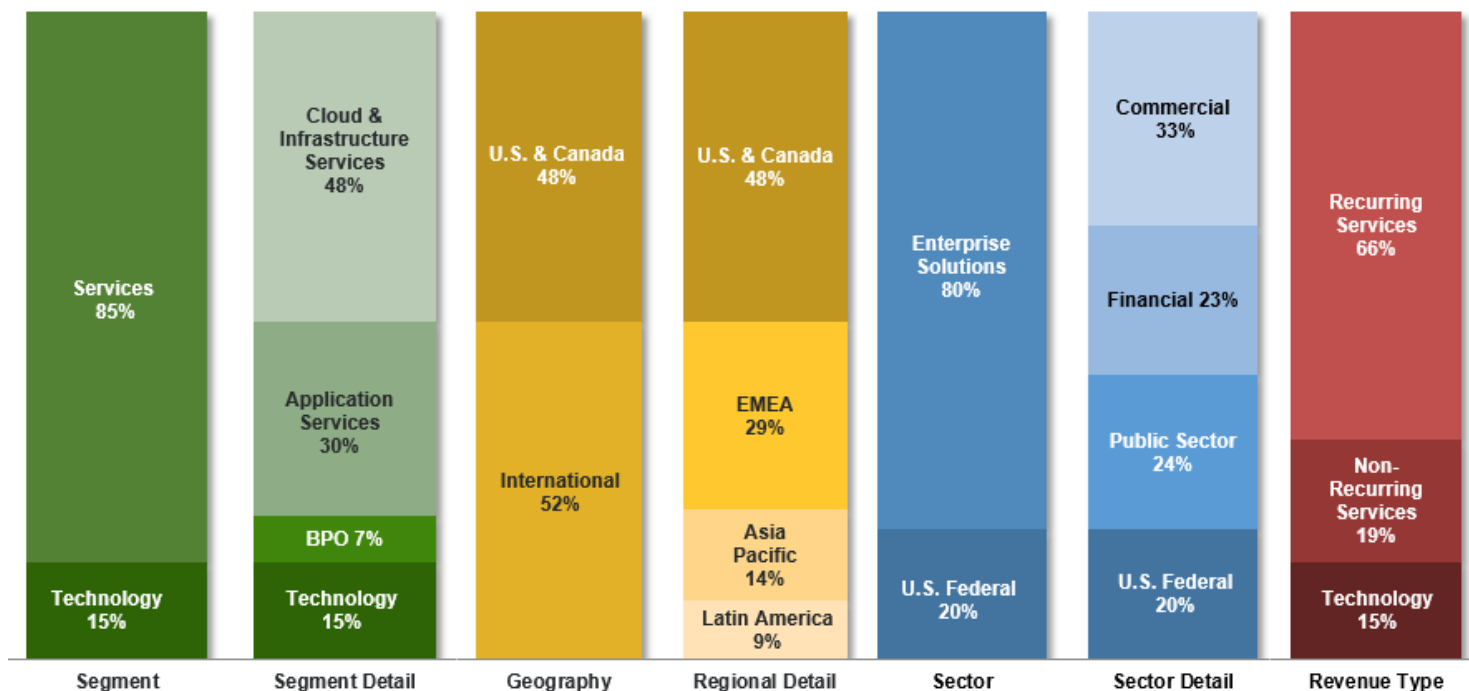


Condensed Consolidated Statements of Income (Unaudited)	Three Months Ended December 31			Total Year Ended December 31		
	2016	2015	% Change	2016	2015	% Change
Revenue	721.7	789.9	(8.6%)	2,820.7	3,015.1	(6.4%)
Cost of revenue	561.5	630.9	(11.0%)	2,262.1	2,474.2	(8.6%)
Selling, general and administrative	109.8	130.0	(15.5%)	455.6	519.6	(12.3%)
Research and development	14.9	13.2	12.9%	55.4	76.4	(27.5%)
Operating profit (loss)	35.5	15.8	124.7%	47.6	(55.1)	NM
Interest expense	7.5	3.6	108.3%	27.4	11.9	130.3%
Other income (expense), net	(3.4)	0.2	NM	0.3	8.2	(96.3%)
Income (loss) before income taxes	24.6	12.4	98.4%	20.5	(58.8)	NM
Provision for income taxes	23.0	11.1	107.2%	57.2	44.4	28.8%
Consolidated net income (loss)	1.6	1.3	23.1%	(36.7)	(103.2)	NM
Net income attributable to non-controlling interests	2.8	0.2	NM	11.0	6.7	64.2%
Net income (loss) attributable to Unisys Corporation	(1.2)	1.1	NM	(47.7)	(109.9)	NM
Earnings (loss) per common share (Diluted)	(\$0.02)	\$0.02	NM	(0.95)	(2.20)	NM
Diluted shares for per share computation (thousands)	50,085	50,049	0.1%	50,060	49,905	0.3%
Condensed Consolidated Balance Sheets (Unaudited)	December 31		% Change	TY2016/4Q16 Business Highlights		
	2016	2015				
Cash and cash equivalents	370.6	365.2	1.5%	<p>TY2016</p> <ul style="list-style-type: none"> Operating cash flow increased by \$217 million year over year to \$218 million in 2016 Adjusted free cash flow was \$278 million, ahead of guidance of \$160-200 million and up \$283 million year over year Operating profit margin was 2 percent, up 350 basis points year over year Non-GAAP operating profit margin was in line with guidance at 7.7 percent, up 190 basis points year over year Revenue was in line with guidance at \$2.8 billion Diluted loss per share of \$ (0.95), a year over year improvement relative to \$(2.20) in 2015 Total Contract Value (TCV) signed increased by 13 percent versus 2015 Revenue for Unisys' focus industries (which include Justice, Law Enforcement & Border Security; Travel & Transportation; Life Sciences & Healthcare; and Commercial & Retail Banking) comprised 42% of 2016 revenue and saw growth of (0.6)% year over year, or 2.6% on a constant-currency basis <p>4Q16</p> <ul style="list-style-type: none"> Operating cash flow increased by 7 percent year over year to \$117 million Adjusted free cash flow was flat year over year at \$117 million Operating profit margin was 5 percent, up 290 basis points year over year Revenue was \$722 million relative to \$790 million in the prior year quarter 		
Accounts and notes receivable, net	505.8	581.6	(13.0%)			
Inventories	29.0	43.8	(33.8%)			
Prepaid expense and other current assets	121.9	120.9	0.8%			
Total current assets	1,027.3	1,111.5	(7.6%)			
Properties, net	145.3	153.8	(5.5%)			
Outsourcing assets, net	172.5	182.0	(5.2%)			
Marketable software, net	137.0	138.5	(1.1%)			
Prepaid postretirement assets	33.3	45.1	(26.2%)			
Deferred income taxes	146.1	127.4	14.7%			
Goodwill	178.6	177.4	0.7%			
Other long-term assets	181.5	194.3	(6.6%)			
Total non-current assets	994.3	1,018.5	(2.4%)			
Total assets	2,021.6	2,130.0	(5.1%)			
Current maturities of long-term debt and notes payable	106.0	76.8	38.0%			
Accounts payable	189.0	219.3	(13.8%)			
Deferred revenue	337.4	335.1	0.7%			
Other accrued liabilities	349.2	329.9	5.9%			
Total current liabilities	981.6	961.1	2.1%			
Long-term debt	194.0	233.7	(17.0%)			
Long-term postretirement liabilities	2,292.6	2,111.3	8.6%			
Long-term deferred revenue	117.6	123.3	(4.6%)			
Other long-term liabilities	83.2	79.2	5.1%			
Total non-current liabilities	2,687.4	2,547.5	5.5%			
Total deficit	(1,647.4)	(1,378.6)	19.5%			
Total liabilities and equity	2,021.6	2,130.0	(5.1%)			
Condensed Consolidated Statements of Cash Flows (Unaudited)	Total Year Ended December 31					
	2016	2015				
Net cash provided by (used for) operating activities	218.2	1.2				
Proceeds from/purchases of investments, net	(34.1)	25.4				
Investment in marketable software	(63.3)	(62.1)				
Capital additions of properties	(32.5)	(49.6)				
Capital additions of outsourcing assets	(51.3)	(102.0)				
Other	(1.0)	10.4				
Net cash used for investing activities	(182.2)	(177.9)				
Proceeds from issuance of long-term debt	213.5	31.8				
Payments of capped call transaction	(27.3)	0.0				
Issuance costs relating to long-term debt	(7.3)	0.0				
Payments of long-term debt	(129.8)	(10.4)				
Proceeds from exercise of stock options	0.0	3.7				
Net proceeds from short-term borrowing and financing fees	(65.8)	65.5				
Net cash provided by (used for) financing activities	(16.7)	90.6				
Effect of exchange rate changes on cash and cash equivalents	(13.9)	(43.0)				
Decrease in cash and cash equivalents	5.4	(129.1)				
Cash and cash equivalents, beginning of period	365.2	494.3				
Cash and cash equivalents, end of period	370.6	365.2				



	4Q16	4Q15	Change	%	In Constant Currency
Segment					
Services	\$596.5	\$649.1	(\$52.6)	(8.1%)	(6.9%)
Technology	\$125.2	\$140.8	(\$15.6)	(11.1%)	(12.3%)
Total	\$721.7	\$789.9	(\$68.2)	(8.6%)	(7.9%)
Segment Detail					
Cloud & Infrastructure Services	\$335.1	\$367.0	(\$31.9)	(8.7%)	(9.1%)
Application Services	\$217.6	\$228.3	(\$10.7)	(4.7%)	(3.0%)
BPO Services	\$43.8	\$53.8	(\$10.0)	(18.6%)	(7.9%)
Technology	\$125.2	\$140.8	(\$15.6)	(11.1%)	(12.3%)
Total	\$721.7	\$789.9	(\$68.2)	(8.6%)	(7.9%)
Geography					
U.S. & Canada	\$311.4	\$377.4	(\$66.0)	(17.5%)	(17.5%)
International	\$410.3	\$412.5	(\$2.2)	(0.5%)	0.9%
Total	\$721.7	\$789.9	(\$68.2)	(8.6%)	(7.9%)
Regional Detail					
U.S. & Canada	\$311.4	\$377.4	(\$66.0)	(17.5%)	(17.5%)
EMEA	\$204.9	\$254.3	(\$49.5)	(19.5%)	(13.1%)
Asia Pacific	\$127.0	\$88.9	\$38.1	42.9%	40.1%
Latin America	\$78.4	\$69.2	\$9.2	13.2%	3.2%
Total	\$721.7	\$789.9	(\$68.2)	(8.6%)	(7.9%)
Sector					
Enterprise Solutions	\$587.1	\$643.7	(\$56.6)	(8.8%)	(7.8%)
U.S. Federal	\$134.6	\$146.2	(\$11.6)	(8.0%)	(8.0%)
Total	\$721.7	\$789.9	(\$68.2)	(8.6%)	(7.9%)
Sector Detail					
U.S. Federal	\$134.6	\$146.2	(\$11.6)	(8.0%)	(8.0%)
Public Sector	\$149.8	\$182.7	(\$32.9)	(18.0%)	(18.7%)
Commercial	\$257.2	\$240.1	\$17.1	7.1%	6.2%
Financial	\$180.1	\$220.9	(\$40.8)	(18.4%)	(14.1%)
Total	\$721.7	\$789.9	(\$68.2)	(8.6%)	(7.9%)
Revenue Type					
Recurring Services	\$453.7	\$488.3	(\$34.6)	(7.1%)	
Non-Recurring Services	\$142.8	\$160.8	(\$18.0)	(11.2%)	
Technology	\$125.2	\$140.8	(\$15.6)	(11.1%)	
Total	\$721.7	\$789.9	(\$68.2)	(8.6%)	



Segment	2016	2015	Change	%	In Constant Currency
Services	\$2,406.3	\$2,605.6	(\$199.3)	(7.6%)	(5.4%)
Technology	\$414.4	\$409.5	\$4.9	1.2%	1.8%
Total	\$2,820.7	\$3,015.1	(\$194.4)	(6.4%)	(4.4%)
Segment Detail	2016	2015	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$1,352.9	\$1,513.1	(\$160.2)	(10.6%)	(9.3%)
Application Services	\$859.0	\$868.9	(\$9.9)	(1.1%)	1.5%
BPO Services	\$194.4	\$223.6	(\$29.2)	(13.0%)	(5.3%)
Technology	\$414.4	\$409.5	\$4.9	1.2%	1.8%
Total	\$2,820.7	\$3,015.1	(\$194.4)	(6.4%)	(4.4%)
Geography	2016	2015	Change	%	In Constant Currency
U.S. & Canada	\$1,363.3	\$1,490.7	(\$127.4)	(8.6%)	(8.5%)
International	\$1,457.4	\$1,524.4	(\$67.0)	(4.4%)	(0.2%)
Total	\$2,820.7	\$3,015.1	(\$194.4)	(6.4%)	(4.4%)
Regional Detail	2016	2015	Change	%	In Constant Currency
U.S. & Canada	\$1,363.3	\$1,490.7	(\$127.4)	(8.6%)	(8.5%)
EMEA	\$804.2	\$901.2	(\$97.0)	(10.8%)	(6.2%)
Asia Pacific	\$388.7	\$340.8	\$47.9	14.1%	15.9%
Latin America	\$264.5	\$282.4	(\$17.9)	(6.3%)	0.5%
Total	\$2,820.7	\$3,015.1	(\$194.4)	(6.4%)	(4.4%)
Sector	2016	2015	Change	%	In Constant Currency
Enterprise Solutions	\$2,256.6	\$2,445.9	(\$189.3)	(7.7%)	(5.2%)
U.S. Federal	\$564.1	\$569.2	(\$5.1)	(0.9%)	(0.9%)
Total	\$2,820.7	\$3,015.1	(\$194.4)	(6.4%)	(4.4%)
Sector Detail	2016	2015	Change	%	In Constant Currency
U.S. Federal	\$564.1	\$569.2	(\$5.1)	(0.9%)	(0.9%)
Public Sector	\$667.8	\$734.3	(\$66.5)	(9.1%)	(8.2%)
Commercial	\$938.8	\$951.1	(\$12.3)	(1.3%)	0.1%
Financial	\$650.0	\$760.5	(\$110.5)	(14.5%)	(9.1%)
Total	\$2,820.7	\$3,015.1	(\$194.4)	(6.4%)	(4.4%)
Revenue Type	2016	2015	Change	%	
Recurring Services	\$1,873.7	\$1,971.8	(\$98.1)	(5.0%)	
Non-Recurring Services	\$532.6	\$633.8	(\$101.2)	(16.0%)	
Technology	\$414.4	\$409.5	\$4.9	1.2%	
Total	\$2,820.7	\$3,015.1	(\$194.4)	(6.4%)	