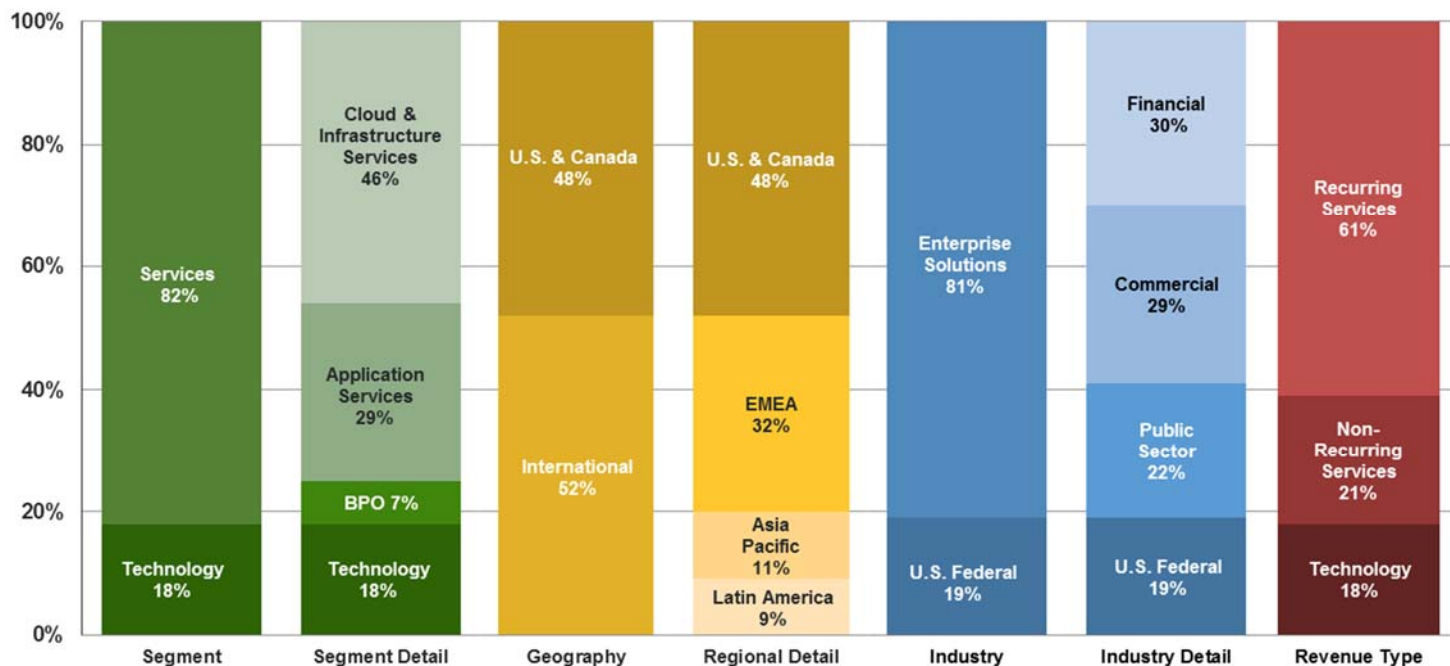
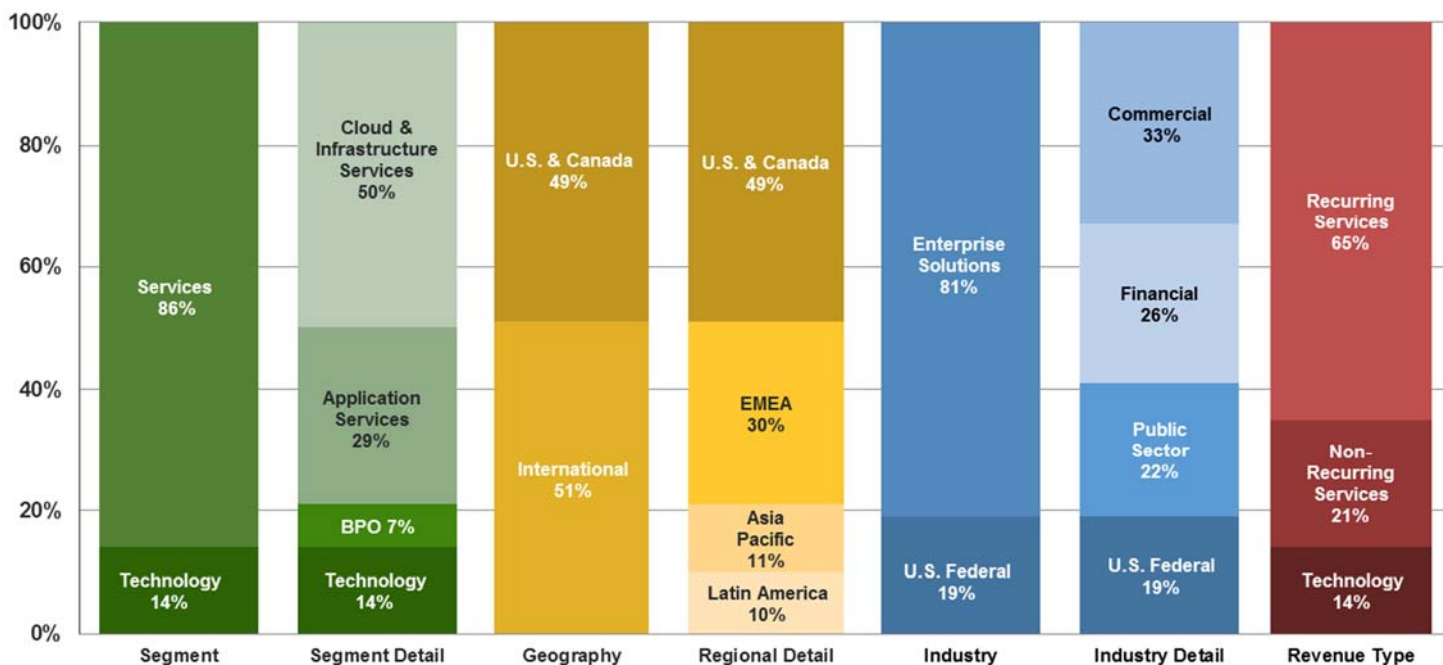


(\$ millions, except per share data)

Condensed Consolidated Statements of Income (Unaudited)	Three Months Ended December 31			Total Year Ended December 31		
	2015	2014	% Change	2015	2014	% Change
Revenue	789.9	905.8	(12.8%)	3,015.1	3,356.4	(10.2%)
Cost of revenue	630.9	661.1	(4.6%)	2,474.2	2,578.6	(4.0%)
Selling, general and administrative	130.0	144.0	(9.7%)	519.6	554.1	(6.2%)
Research and development	13.2	18.3	(27.9%)	76.4	68.8	11.0%
Operating profit (loss)	15.8	82.4	(80.8%)	(55.1)	154.9	NM
Interest expense	3.6	2.6	38.5%	11.9	9.2	29.3%
Other income (expense), net	0.2	8.8	NM	8.2	(0.2)	NM
Income (loss) before income taxes	12.4	88.6	(86.0%)	(58.8)	145.5	NM
Provision for income taxes	11.1	23.9	(53.6%)	44.4	86.2	(48.5%)
Consolidated net income (loss)	1.3	64.7	NM	(103.2)	59.3	NM
Net income attributable to non-controlling interests	0.2	2.9	NM	6.7	12.6	(46.8%)
Net income (loss) attributable to Unisys Corporation	1.1	61.8	NM	(109.9)	46.7	NM
Preferred stock dividend	-	-	-	-	2.7	NM
Net income (loss) attributable to Unisys common shareholders	1.1	61.8	NM	(109.9)	44.0	NM
Earnings (loss) per common share (Diluted)	\$0.02	\$1.24	NM	(2.20)	0.89	NM
Diluted shares for per share computation (thousands)	50,049	49,948	0.2%	49,905	49,584	0.6%
Condensed Consolidated Balance Sheets (Unaudited)	December 31		% Change	TY2015/4Q15 Business Highlights		
	2015	2014				
Cash and cash equivalents	365.2	494.3	(26.1%)	<p>TY2015</p> <ul style="list-style-type: none"> Total revenue of \$3,015M, down 2% in constant currency year-over-year <ul style="list-style-type: none"> Services revenue of \$2,606M, up 2% in constant currency year-over-year Technology revenue of \$409M, down 22% in constant currency year-over-year Non-GAAP operating profit margin of 5.8% before cost reduction charges and other expense and pension expense. <p>4Q15</p> <ul style="list-style-type: none"> Services revenue growth of 2% in constant currency; fourth consecutive quarter of year-over-year growth in constant currency. Non-GAAP operating profit margin of 12.1% before cost reduction charges and other expense and pension expense, a 100 basis point improvement. Non-GAAP diluted EPS of \$1.58 before cost reduction charges and other expense and pension expense. Free cash flow rose 73% year-over-year to \$63M; Adjusted free cash flow of \$117M doubled year-over-year before cost reduction payments and pension contributions. Exited 2015 with \$100M in annualized savings from cost reduction actions completed in the year. 		
Accounts and notes receivable, net	581.6	619.3	(6.1%)			
Inventories	43.8	46.7	(6.2%)			
Deferred income taxes	24.1	16.4	47.6%			
Prepaid expense and other current assets	121.0	140.6	(14.0%)			
Total current assets	1,135.7	1,317.3	(13.8%)			
Properties, net	153.8	168.7	(8.8%)			
Outsourcing assets, net	182.0	150.9	20.6%			
Marketable software, net	138.5	144.1	(3.9%)			
Prepaid postretirement assets	45.1	19.9	127.2%			
Deferred income taxes	114.5	154.6	(25.9%)			
Goodwill	177.4	183.9	(3.5%)			
Other long-term assets	196.2	209.3	(6.3%)			
Total non-current assets	1,007.5	1,031.4	(2.3%)			
Total assets	2,143.2	2,348.7	(8.8%)			
Current maturities of long-term debt and notes payable	76.8	1.8	NM			
Accounts payable	219.3	262.5	(16.5%)			
Deferred revenue	335.1	348.3	(3.8%)			
Other accrued liabilities	339.3	385.1	(11.9%)			
Total current liabilities	970.5	997.7	(2.7%)			
Long-term debt	235.5	222.2	6.0%			
Long-term postretirement liabilities	2,111.3	2,369.9	(10.9%)			
Long-term deferred revenue and other liabilities	204.5	211.3	(3.2%)			
Total non-current liabilities	2,551.3	2,803.4	(9.0%)			
Total deficit	(1,378.6)	(1,452.4)	(5.1%)			
Total liabilities and equity	2,143.2	2,348.7	(8.8%)			
Condensed Consolidated Statements of Cash Flows (Unaudited)	Full Year Ended December 31					
	2015	2014				
Net cash provided by operating activities	1.2	121.4				
Proceeds from/purchases of investments, net	25.4	13.7				
Investment in marketable software	(62.1)	(73.6)				
Capital additions of properties	(49.6)	(53.3)				
Capital additions of outsourcing assets	(102.0)	(85.9)				
Other	10.4	3.8				
Net cash used for investing activities	(177.9)	(195.3)				
Purchases of common stock	0.0	(35.7)				
Payments of long-term debt	(10.4)	0.0				
Dividends paid on preferred shares	0.0	(4.0)				
Proceeds from exercise of stock options	3.7	3.4				
Proceeds from issuance of long-term debt	31.8	0.0				
Net proceeds from short-term borrowings/Financing fees	65.5	(0.6)				
Net cash provided by (used for) financing activities	90.6	(36.9)				
Effect of exchange rate changes on cash and cash equivalents	(43.0)	(34.7)				
Decrease in cash and cash equivalents	(129.1)	(145.5)				
Cash and cash equivalents, beginning of period	494.3	639.8				
Cash and cash equivalents, end of period	365.2	494.3				



Segment	4Q15	4Q14	Change	%	In Constant Currency
Services	\$649.1	\$688.7	(\$39.6)	(5.7%)	2.3%
Technology	\$140.8	\$217.1	(\$76.3)	(35.1%)	(30.5%)
Total	\$789.9	\$905.8	(\$115.9)	(12.8%)	(5.7%)
Segment Detail	4Q15	4Q14	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$367.0	\$415.5	(\$48.5)	(11.7%)	(4.0%)
Application Services	\$228.3	\$211.3	\$17.0	8.0%	16.9%
BPO Services	\$53.8	\$61.9	(\$8.1)	(13.1%)	(6.0%)
Technology	\$140.8	\$217.1	(\$76.3)	(35.1%)	(30.5%)
Total	\$789.9	\$905.8	(\$115.9)	(12.8%)	(5.7%)
Geography	4Q15	4Q14	Change	%	In Constant Currency
U.S. & Canada	\$377.4	\$398.3	(\$20.9)	(5.2%)	(4.8%)
International	\$412.5	\$507.5	(\$95.0)	(18.7%)	(6.5%)
Total	\$789.9	\$905.8	(\$115.9)	(12.8%)	(5.7%)
Regional Detail	4Q15	4Q14	Change	%	In Constant Currency
U.S. & Canada	\$377.4	\$398.3	(\$20.9)	(5.2%)	(4.8%)
EMEA	\$254.4	\$268.2	(\$13.8)	(5.2%)	4.0%
Asia Pacific	\$88.9	\$102.5	(\$13.6)	(13.3%)	(2.4%)
Latin America	\$69.2	\$136.8	(\$67.6)	(49.4%)	(29.6%)
Total	\$789.9	\$905.8	(\$115.9)	(12.8%)	(5.7%)
Industry	4Q15	4Q14	Change	%	In Constant Currency
Enterprise Solutions	\$643.7	\$727.4	(\$83.7)	(11.5%)	(2.5%)
U.S. Federal	\$146.2	\$178.4	(\$32.2)	(18.0%)	(18.0%)
Total	\$789.9	\$905.8	(\$115.9)	(12.8%)	(5.7%)
Industry Detail	4Q15	4Q14	Change	%	In Constant Currency
U.S. Federal	\$146.2	\$178.4	(\$32.2)	(18.0%)	(18.0%)
Public Sector	\$172.2	\$182.7	(\$10.5)	(5.7%)	2.9%
Commercial	\$235.0	\$306.5	(\$71.5)	(23.3%)	(15.6%)
Financial	\$236.5	\$238.2	(\$1.7)	(0.8%)	10.2%
Total	\$789.9	\$905.8	(\$115.9)	(12.8%)	(5.7%)
Revenue Type	4Q15	4Q14	Change	%	
Recurring Services	\$486.4	\$509.1	(\$22.7)	(4.5%)	
Non-Recurring Services	\$162.7	\$179.6	(\$16.9)	(9.4%)	
Technology	\$140.8	\$217.1	(\$76.3)	(35.1%)	
Total	\$789.9	\$905.8	(\$115.9)	(12.8%)	



Segment	2015	2014	Change	%	In Constant Currency
Services	\$2,605.6	\$2,785.7	(\$180.1)	(6.5%)	1.7%
Technology	\$409.5	\$570.7	(\$161.2)	(28.2%)	(22.2%)
Total	\$3,015.1	\$3,356.4	(\$341.3)	(10.2%)	(2.4%)
Segment Detail	2015	2014	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$1,513.1	\$1,704.9	(\$191.8)	(11.2%)	(3.6%)
Application Services	\$868.9	\$819.8	\$49.1	6.0%	15.0%
BPO Services	\$223.6	\$261.0	(\$37.4)	(14.3%)	(5.9%)
Technology	\$409.5	\$570.7	(\$161.2)	(28.2%)	(22.2%)
Total	\$3,015.1	\$3,356.4	(\$341.3)	(10.2%)	(2.4%)
Geography	2015	2014	Change	%	In Constant Currency
U.S. & Canada	\$1,490.7	\$1,428.7	\$62.0	4.3%	4.8%
International	\$1,524.4	\$1,927.7	(\$403.3)	(20.9%)	(8.3%)
Total	\$3,015.1	\$3,356.4	(\$341.3)	(10.2%)	(2.4%)
Regional Detail	2015	2014	Change	%	In Constant Currency
U.S. & Canada	\$1,490.7	\$1,428.7	\$62.0	4.3%	4.8%
EMEA	\$901.2	\$1,071.8	(\$170.6)	(15.9%)	(4.4%)
Asia Pacific	\$340.8	\$426.6	(\$85.8)	(20.1%)	(11.2%)
Latin America	\$282.4	\$429.3	(\$146.9)	(34.2%)	(14.9%)
Total	\$3,015.1	\$3,356.4	(\$341.3)	(10.2%)	(2.4%)
Industry	2015	2014	Change	%	In Constant Currency
Enterprise Solutions	\$2,445.9	\$2,827.2	(\$381.3)	(13.5%)	(4.4%)
U.S. Federal	\$569.2	\$529.2	\$40.0	7.6%	7.6%
Total	\$3,015.1	\$3,356.4	(\$341.3)	(10.2%)	(2.4%)
Industry Detail	2015	2014	Change	%	In Constant Currency
U.S. Federal	\$569.2	\$529.2	\$40.0	7.6%	7.6%
Public Sector	\$675.6	\$779.0	(\$103.4)	(13.3%)	(5.8%)
Commercial	\$990.1	\$1,185.5	(\$195.4)	(16.5%)	(8.1%)
Financial	\$780.2	\$862.7	(\$82.5)	(9.6%)	2.0%
Total	\$3,015.1	\$3,356.4	(\$341.3)	(10.2%)	(2.4%)
Revenue Type	2015	2014	Change	%	
Recurring Services	\$1,967.9	\$2,081.1	(\$113.2)	(5.4%)	
Non-Recurring Services	\$637.7	\$704.6	(\$66.9)	(9.5%)	
Technology	\$409.5	\$570.7	(\$161.2)	(28.2%)	
Total	\$3,015.1	\$3,356.4	(\$341.3)	(10.2%)	